



MINUTES

Gwaii Trust Board Business/Allocation
December 15th, 2018 9:30AM-5:00PM
Skidegate Gwaii Trust office

In Attendance:

Representing:	Area Director	Area Alternate
Graham Island Central	Maureen Bailey (video)	
Graham Island South		Devin Rachar
Area 'E'	Warren Foster (video)	
Graham Island North		Lareina Grosse (video)
Skidegate Band Council		Ooka Pineault
CHN Massett	ABSENT	
Old Massett Village Council	Cecil Brown	
CHN Skidegate	Gaagwiis Jason Alsop	

Chair & Staff:	Chair:	James Cowpar
	Chief Operations Officer:	Carla Lutner
	Chief Investment Officer:	Errol Winter
	Projects Officer:	Dana Bellis

Dir Excusals:	CHN Old Massett	Robert Bennett
	Graham Island South	Clyde Greenough
	Graham Island North	Bret Johnston
	Skidegate Band Council	Billy Yovanovich

Note:

The following is an accurate reporting of the meetings as they occurred, however these minutes are not to be construed as a verbatim report of all conversations that transpired, but rather a reflection of the outcome of those discussions; where necessary members have been quoted as closely as possible.

1. Call to Order

The meeting of the Board of Directors was called to order at 9:50am

2. Excusals

As noted above.

3. Message from the Chair

4. Call for amendments to the agenda

The agenda was reviewed and Director Brown added Swimming Pool Feasibility study to the agenda. It was added as item number 8 and the remainder of the agenda was renumbered accordingly.



5. Call for adoption of the agenda

The agenda was adopted as amended.

Moved by: Cecil Brown

Seconded by: Devin Rachar CARRIED

6. Call for adoption of previous minutes – Nov 24, 2018

The Gwaii Trust Board of Directors reviewed the minutes of Nov 3, 2018 and adopted as presented.

Moved by: Devin Rachar

Seconded by: Cecil Brown CARRIED

7. Review of action items

a) Joey to send doodle poll for first meeting to discuss structure of Gwaii Trust participating communities. **COMPLETE**

b) Joey to coordinate Economic Development meeting **COMPLETE**

c) Carla to send briefing note to directors on HGCF before January board meeting **IN PROGRESS**

d) The board has requested that the CIO be invited to attend the strategic planning and budget meeting tentatively booked for Dec 15. **COMPLETE**

e) Joey to update attendance tracking spreadsheet **IN PROGRESS**

f) Carla to draft briefing note for Community representatives in advance of community meetings **IN PROGRESS**

g) Carla to update and circulate priority list in advance of strategic planning/ Budget session December 15th. **COMPLETE**

8. Swimming Pool Feasibility study

Director Brown reported that Old Massett and Masset were working together to submit an application to the Investing in Canada Infrastructure Program's Community Culture and Recreation fund. The deadline for this fund is January 23rd and a requirement is that a feasibility study is developed to support the request. It is estimated a feasibility study would cost approximately \$100,000.00. Old Massett and Masset are looking to Gwaii Trust to fund this study. Director Brown believes it will be too late to apply to the upcoming Canada Infrastructure deadline but they will look into whether there is a future deadline. The two Councils had also discussed repurposing the green filled fund to seed a maintenance fund. The Board requested a proposal and recommended that Vibrant funding could be used for funding the study.

9. Project Officer Presentation

The Project Officer, Dana Bellis, presented a PowerPoint on the grants she oversees (attached). The presentation gave an overview of the budget to allocation numbers, summary of the number of approved and active projects, a review of site visits completed and feedback from applicants thanking the Gwaii Trust Board and staff for funding. The Projects Officer also provide an overview of the process revisions that she is leading. The Projects Officer and Chief Operations Officer also requested feedback from the Board on a response to a late application.



The Board requested that the Projects Officer draft a letter letting the applicant know that it will be added to the January Board agenda and the Board will determine if it will be considered with 2018's applications.

10. Chief Investment Officer Presentation

The Chief Investment Officer (CIO), Errol Winter, gave a verbal report as a follow up to the Market report emailed to the Board of Directors. The CIO reported that he will be reviewing the Statement of Investment Policy and Procedures (SIPP) with the Fund Managers over the coming weeks and will come to the Board with recommendations for amendments that come out those discussions. The CIO also noted that he will be recommending a shift from a segregated equity fund to a pooled fund to save Custodian fees as well as recommending an addition of a breakout category in the SIPP to increase exposure to mortgage bonds.

The CIO also reported that he has been meeting regularly with representatives from the Federal and provincial governments on Athlii Gwaii in an effort to legalize the fund. He noted that the process is slow as the federal government is trying to figure out how the logistics of the funds transfer would happen as this is unprecedented.

11. Priority List

The Board of Directors reviewed the priority list at length and recommended several changes to the document (attached). Action items that came out of the discussion for further discussion at a future strategic planning included:

1. Vibrant Haida Gwaii Communities Grant wrap up
2. Athlii Gwaii business plan (Carla to send out notes from 2017 strategic planning session as well as Gwaii Trust strategic plan All Island Proposal excerpt)
3. Committee structure review
4. Development of scholarships- in memoriam and labour market driven
5. Recommendation from Economic Development committee on Ec. Development.

12. Yearly Activity List

Tabled

13. 2019 Meeting Dates

The Board of Directors discussed a meeting schedule for 2019 and agreed that in person meetings are preferred when possible. Evening meetings to be scheduled in person in a central location whenever possible. Meeting scheduled to be developed and presented to Board at January board meeting.



14. Budget

After lengthy discussion, the Gwaii Trust Society Board of Directors approved the 2019 budget as follows:

Total Admin Budget	\$1,351,400.00
Total Program Budget	<u>\$2,366,000.00</u>
Total Budget:	\$3,717,400.00

Full Budget attached.

Moved by: Warren Foster

Seconded by: Devin Rachar **CARRIED DR #18 12 15 - 63**

15. Next meeting date

Doodle polls to follow for:

- Regular business/ allocation meeting week of January 28th.

16. In Camera Discussion

There was no in camera discussion

17. Adjournment

The meeting was adjourned at 3:19pm

ACTION ITEMS

- a) Dana to send letter to late applicant
- b) Joey to send doodle poll for January board meeting
- c) Carla to send briefing note to directors on HGCF before January board meeting
- d) Carla to send briefing note to Directors and community leaders on representation discussion
- e) Joey to update attendance tracking spreadsheet

James Cowpar
Vice Chair

Carla Lutner
Chief Operations Officer

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