



Gwaii Trust Society

Board of Directors Business Meeting MINUTES November 5, 2016

The Community of Sandspit – The Sandspit Inn

9:00 AM to 3:00 PM

In Attendance:

Representing:	Area Director	Area Alternate
Graham Island Central	Berry Wijdeven	
CHN Skidegate	Jason Alsop	
Graham Island South	Clyde Greenough	Al West
Area 'E'	Warren Foster	Laurie Chisholm
Graham Island North	Bret Johnston	
Skidegate Band Council	Lyndale George	
CHN Massett	Robert Bennett	
Old Massett Village Council	John T Jones	

Chair & Staff:		
Chair		James Cowpar
Chief Operations Officer		Carla Lutner
Chief Investment Officer		Errol Winter
Administrative Assistant		Megan Ann Dorrington

Excusals: None

Guests: None

Note:

The following is an accurate reporting of the meetings as they occurred, however these minutes are not to be construed as a verbatim report of all conversations that transpired, but rather a reflection of the outcome of those discussions; where necessary members have been quoted as closely as possible.

1.0 Call to Order

The Gwaii Trust Chairman called the meeting to order at 9:36 AM.

2.0 Excusals

As noted above.

3.0 Message from the Chair

The Gwaii Trust Chairman welcomed everyone to the meeting, and thanked them for taking the time to attend. The Chairman noted he hoped for a respectful and productive meeting.

4.0 Call for amendments to the Agenda

The Gwaii Trust Board of Directors reviewed the agenda, making no amendments.

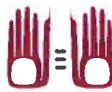
5.0 Adoption of the Agenda

The Gwaii Trust Board of Directors reviewed the agenda and after discussion the Board of Directors made a motion to adopt the agenda as presented.

Moved by: Clyde Greenough

Seconded by: Bret Johnston

Carried



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6.0 CIO Question Period

The CIO began the question period with an introduction of himself, noting that he had not met many of the new Board members face to face. He discussed his educational background, previous work experience, and his work within the Gwaii Trust over the years. The CIO welcomed questions from the Board of Directors with respect to the work he has done thus far. He concluded his discussion by explaining the amount of money he has saved the Trust annually, through negotiations with fund managers and close watch of their work.

7.0 "IN CAMERA" All program Allocation discussion is held in camera: {GTS Policy: *In-camera sessions will be called to deal with issues of personnel, legal, financial matters and program allocation decisions. After the Board has taken a decision, the results become public and will be published*}.

7.1 Vibrant Haida Gwaii Community Initiative Criteria

The Gwaii Trust Board of Directors reviewed the Vibrant Haida Gwaii Communities Initiative program and made a motion to amend the D/R #15-11-28-020 Vibrant Haida Gwaii Communities Initiative program guidelines to include the statement: the Graham Island North, Graham Island Central, and Graham Island South areas are to include a letter of support from their Gwaii Trust Area Director, in addition to the applicable Council resolution, instead of the letter of support from the North Coast Regional District (formerly Skeena Queen Charlotte Regional District).

Moved by: Clyde Greenough

Seconded by: Bret Johnston

Carried


DR#: #2016-11-05-44

8.0 Next Meeting Date and Decision Record Signatures:

The next Gwaii Trust Board Meeting will be a Budget meeting, and is scheduled for November 26th, 2016, in the Community of Queen Charlotte.

9.0 Meeting Adjourned:

The Meeting adjourned at 1:50 PM



James Cowpar
Chairman



Carla Lutner
Chief Operations Officer

Nov 5, 2016
Date, as to both signatures