



**Gwaii Trust Society**

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## Gwaii Trust Project Funding Conditions Form

**Instructions:** In order to access the approved funding, you and / or your; organization, group or society must accept and abide by the Standard Gwaii Trust Funding Conditions. Please read and sign the form then forward it to the GT office.

- Cost quotes from all suppliers and other verifiable expenses must be submitted to Gwaii Trust prior to any funds being released;
- Gwaii Trust must receive confirmation of all other income sources relevant to this project prior to any funds being released ;
- All advances will be funded upon the receipt of paid invoices, based on the percentage of the project funding approved;
- All projects approved with an equity component will be funded to the same degree as the equity approved;
- Funding limited to a maximum of \$ \_\_\_\_\_;
- Funding schedule: Please see attached instructions.
  - a) 20% upon request - post approval (1<sup>st</sup> request);
  - b) 60% through invoice matching approved advance; (2<sup>nd</sup> request)
  - c) 20% after confirmation of project completion, including all stated deliverables and final evaluation documentation has been received. (Final request)
- On all projects where funding is outstanding in excess of one year, site visits will be accompanied by a shortened reapplication from the applicant that must be reapproved by the Board in order to advance any further funding;
- Projects outstanding in excess of one year and not meeting Board approval criteria or projects where no contact has been made with Gwaii Trust regarding project extension will automatically be decommissioned, with any remaining project funds reverting back to the Gwaii Trust;
- Projects greater than \$25,000.00 will be subject to a minimum of two site visits, with one occurring at project completion.
- On projects in excess of \$100,000.00 there will be a minimum of three site visits, with one occurring at project completion.
- On project funding in excess of \$100,000.00 there will be a mutually agreed upon recognition posting citing Gwaii Trust as the (or a) funding source.
- The Gwaii Trust Society assumes no liability through the Trust, its staff, Directors, agents or Athlii Gwaii Legacy Trust , and its Trustees or agents in any matter relating to and or pertaining to this project,
- Submission of false or deliberately misleading information may result in the Gwaii Trust withholding this application’s funding and or future applications to the Trust under any of its granting programs.

I (Insert Name) \_\_\_\_\_ agree to the terms and conditions as set out above.

Signature: \_\_\_\_\_ Dated: \_\_\_\_\_

Society / Group: \_\_\_\_\_

Project Name : \_\_\_\_\_ Approved amount: \_\_\_\_\_